Mostly independent doctor-providers + standalone hospitals and facilities.

Healthcare consolidates into large systems offering the full continuum of care.

Healthcare malpractice coverage grows increasingly complex as multiple parties with differing needs retain sometimes incompatible policies from a variety of carriers.

Healthcare malpractice must conform to the needs of today’s decision makers.

MedProvision, by MedPro, provides your coverage, your way. Whomever you need to cover, however you want to cover them. MedProvision is your solution.

www.medpro.com/medprovision
INTRODUCING MEDPROVISION. YOUR COVERAGE. YOUR WAY.

We’re in the midst of a healthcare revolution. Medical care historically delivered primarily through independent physicians is being replaced by large healthcare systems employing hundreds (or even thousands) of physicians, surgeons, and healthcare professionals. These systems must provide malpractice insurance for their employees, facilities…and for the system as a whole. The complexity and size of these new systems challenge administrators to provide such practical malpractice solutions, especially in the face of declining reimbursements, unpredictable claims, and increased regulation. With administrators facing the potential of fewer dollars combined with more uncertainty and time pressure, the need for a strategic partner has never been greater.

Medical Protective recognized these trends early, and studied them carefully to determine their impact on healthcare providers. As healthcare systems have grown and evolved, so too has MedPro. Rather than trying to fit this new reality into our old offerings, MedPro created new solutions. Leveraging industry-leading expertise and infrastructure to create a comprehensive suite of healthcare malpractice products and services designed to cover all healthcare providers. Now, we’re ready to unveil a completely new customized program – MedProvision – that’s radically different from anything we’ve offered before.
CUSTOMIZED OPTIONS.
BETTER CHOICES.

MedProvision offers a fully customizable menu of coverage and risk sharing options. Select options that best fit your needs:

**First-Dollar Coverage**
Provides payment of all costs and/or losses associated with a claim, from the first dollar of loss to the full limit purchased.

**Deductibles and Self-Insured Retentions (SIRs)**
You decide not only the deductible level—i.e., how much risk you retain—but also whether the deductible retained is for indemnity payments only, or both indemnity and defense expense. It's your choice.

**Reinsurance**
Reinsurance is insurance purchased by one healthcare malpractice provider from another insurer to mitigate risk. When it comes to reinsurance, MedProvision has a huge advantage – our financial strength.

**Performance-Based Risk Sharing**
MedProvision offers two plans that feature final premium pricing based on loss experience: loss-sensitive plans and retrospectively-rated plans.

**Loss Portfolio Transfer (LPT)**
A type of reinsurance program in which loss obligations already incurred but not yet paid (whether reported or not), are ceded to MedPro via MedProvision. We then deploy our 100+ years of experience defending healthcare malpractice providers for your benefit, managing all claims arising out of the LPT until every claim is fully resolved.

**Fronting**
A specialized form of reinsurance used frequently in the captive insurance market whereby MedPro issues policies in a state where the risk is to be insured, but where the captive is not licensed. MedProvision then fully transfers the risk to the captive insurance company through a reinsurance agreement known as a fronting agreement.

**Excess Coverage**
Coverage above the limits established in a primary policy or self-insured retention plan. MedProvision allows a captive, SIR, trust, or RRG to secure both excess and primary coverage from the same carrier, thus simplifying and streamlining your insurance structure.

**Captive Company**
The primary purpose of a captive is to finance risks associated with its owners or participants. With the growth of both onshore and offshore captives that may not offer the financial strength and longevity of an A.M. Best-rated A++ company, why not contact us today to learn how MedProvision can solve your captive needs...however you want them solved.

MORE THAN INSURANCE

In addition, we offer customers unique and customized services to help you manage claims, lower risk, attract the best providers, and stay ahead of upcoming changes in healthcare.

**ClaimsPro – Claims Management Services**
ClaimsPro program provides unbundled claims services managed by MedPro’s claims managers, who have extensive experience and know when to defend cases and when to settle them, quickly and economically. MedPro’s claims managers listen to you and spare no reasonable effort to achieve the best possible outcome in every claim or suit.

**RiskPro – Risk Management Services**
The RiskPro program provides unbundled risk management services provided by the MedPro risk management team. Customized risk management services and products are tailored to address your complex challenges. The risk managers are experts in patient safety, healthcare law, professional liability insurance, quality and performance improvement, professional continuing education, and national healthcare policy at both the private (clinical) and governmental (federal) levels.

**ServicePro – Underwriting Services**
MedPro insures over 110,000 healthcare providers annually. ServicePro capitalizes on the expertise derived from MedPro’s broad base to assist our insureds in establishing underwriting protocols to aid in hiring and retaining only the most qualified providers. Because after all, the better your medical providers, the lower your risk of claims.

**ConsultingPro – Strategic Planning for Your Healthcare Malpractice Needs**
The ConsultingPro program provides unbundled pricing and risk transfer services provided by the MedPro actuarial and underwriting teams. ConsultingPro transfers MedPro’s knowledge directly to you, helping you manage your unique risks through the various market cycles, thereby preventing your business from taking unnecessary risks.
BENEFITS: CUSTOMIZATION TO HELP YOU SUCCEED

MedProvision provides you with solutions that are both consistent and flexible. By consolidating all your healthcare insurance needs into one program, you create a customized plan providing exactly the insurance and services you need, when you need them. You also gain efficiencies and cost savings by working with one carrier and one partner team. Additional MedProvision advantages include:

**Premium savings:** Enjoy potential premium savings with MedProvision’s services and solutions which may include: (1) forming a captive; (2) putting your excellent loss history to work for you with a risk-transfer option; (3) consolidating all of your exposures into one program to benefit from economies of scale; or (4) employing other cost saving features.

**Flexibility:** MedProvision is an a la carte program of services and solutions. Choose the services and solutions that will work best for your system. The options/choices include risk transfer vehicles, risk retention levels, and any other services you would like us to support. Let MedProvision do the rest so you can get back to assuring the delivery of excellent healthcare.

**Claims experience and authority:** Whether you transfer your indemnity risk via a solution from MedProvision or simply opt to use ClaimsPro, you will experience the one-of-a-kind benefit that comes only from MedPro’s experience in managing over 400,000 healthcare malpractice claims over the past century. Each expert on MedPro’s claims team averages over 20 years of experience specific to healthcare malpractice claims. Let MedProvision leverage that experience for you.

**Coordinated claims:** Not only does MedProvision offer solutions to utilize MedPro’s claims expertise and experience, but by consolidating your healthcare malpractice risks with one carrier, you will gain efficiencies and better outcomes. This is a direct result of partnering with a single carrier, MedPro, that is knowledgeable about all your malpractice exposures. Never again worry about the frustration that stems from having several malpractice carriers involved in the same claim. Let MedProvision assure a solution that will fully coordinate defense for your system—every claim, every time.

**Coordinated risk management:** Imagine every healthcare provider in your system receiving the same consistent, cutting-edge risk management and patient safety advice. Eliminate the uncertainty caused by receiving conflicting risk management advice. Furthermore, healthcare systems can expect savings by virtue of negotiating all contracted risk management services with one provider through a solution offered by RiskPro.

**Captive formation:** MedProvision’s program has solutions through MedPro’s captive formation team that can help you evaluate whether a captive is right for your system today, or if it could be right in the future. MedPro is happy to help you protect against healthcare malpractice risk in whatever manner you deem best, whether through traditional first-dollar insurance or through the creation of a captive.

**Enhanced ability to attract employed providers:** By creating a custom malpractice insurance program for your employed and affiliated physicians, MedProvision’s solutions will give you an edge over competitors vying for the same physicians you are recruiting. How? By inviting into your insurance program those same affiliated healthcare providers whom you’re recruiting today, thereby saving them money short-term (by participating in a larger insurance program with better pricing) and allowing you to get to know them better long-term. Following this strategy allows you to decide whether a permanent employment arrangement is in both of your best interests. Furthermore, offering those same affiliated physicians the option of occurrence coverage with MedPro (as opposed to claims-made coverage) will give your system a significant advantage over your competitors that can only secure claims-made coverage for their employees.

**Smarter decision making:** Consolidating all insurance products and services with one carrier, MedPro, gives you a better and more comprehensive line of sight into pricing, claims, costs, and risk management experience, allowing you to make the most timely and cost-efficient decisions.